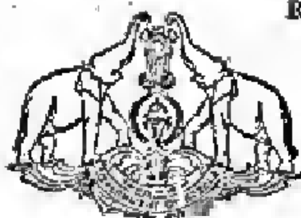
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1985

Reg. No. KL/TV(N)/12



KERALA GAZETTE

EXTRAORDINARY

PUBLISHED BY AUTHORITY

Vol. XXX] Trivandrum, Tuesday, 20th August 1985 / 29th Sravana 1907 [No. 61

Finance Department

NOTIFICATION

No. 53174/SS1/85/Fin. *Dated, Trivandrum, 20th August, 1985*

9.75 per cent Kerala State Development Loan, 1998 issued at Rs. 100.00 per cent and redeemable at par on 2nd September 1998.

1. *Object.*—The proceeds of the loan will be utilised for financing the schemes under the State's Five Year Plan.

2. *Security for loan.*—In accordance with Article 293(1) of the Constitution of India, the loan will be secured on the Consolidated Fund of the Government of Kerala.

The consent of Central Government has been obtained to the floatation of this loan as required by Article 293(3) of the Constitution of India.

3. *Description.*—The loan will be briefly described as the 9.75 per cent Kerala State Development Loan, 1998.

4. *Amount of issue.*—The amount of the loan will be Rs. 74.50 crores.

5. *Issue price.*—The issue price will be Rs. 1000.00 for every Rs. 1000.00 (Nominal) of the loan applied for.

6. *Subscriptions.*—Subscriptions may be in the form of Cash/Cheque or Securities of 5 3/4% and 6.00% Kerala State Development Loans, 1985. Subscriptions will be received on the 2nd September 1985 upto the close of Banking hours. In the event of 2nd September 1985 being declared a holiday by any State Government under the Negotiable Instruments Act, 1881, the subscriptions will be received at the concerned receiving offices in that State upto the close of Banking hours on the next working day. The Government reserve the right to retain subscriptions received upto 10 per cent or as near thereto as possible in excess of the sum of Rs. 74.50 crores.

7. *Partial allotment.*—If the total subscriptions exceed the sum of Rs. 81.95 crores partial allotment will be made to the subscribers in cash. If partial allotment is made, a proportionate refund will be made as soon as possible after allotment. No interest will be paid on the amounts so refunded.

8. *Date of repayment.*—The loan will have a currency of 13 years from the 2nd September 1985 and will be repaid at par on the 2nd September 1998.

9. *Interest:*—The loan will bear interest at the rate of 9.75 per cent per annum from 2nd September 1985. Interest for the period from 2nd September 1985 to 1st December 1985 (inclusive) will be paid on 2nd December 1985 and thereafter interest will be payable half-yearly on the 2nd June and 2nd December each year. Again the broken period interest will be paid for the period from 2nd June 1998 to 1st September 1998 (inclusive) at the time of maturity of the loans. Interest in respect of the loan will be subject to tax under the Income-tax Act, 1961. The net amount of interest will be paid after rounding off to the nearest 5 paise.

Refunds of tax deducted, if any, at the time of payment (at rates prescribed by the Annual Finance Acts) will be obtainable by holders of the Loan, who are not liable to tax or who are liable to tax at a rate lower than the rate at which tax was deducted. A holder who is not liable to tax or who is liable to tax at a rate lower than the prescribed rate can obtain, on application, a certificate from the Income-tax Officer of the district authorising payment of interest to him without deduction of tax or with deduction of tax at such lower rate as may be applicable to the holder. An individual resident in India whose total income does not exceed the exemption limit can obtain, on furnishing a declaration in the prescribed form in duplicate to the person responsible for paying the interest, the amount of interest without deduction of tax.

Interest on Government securities along with income in the form of interest or dividends on other approved [inv]estments will be exempt from Income-tax subject to a limit of Rs. 7,000 per annum and subject to the other provi[sio]ns of Section 80 L of the Income-tax Act, 1961.

10. The value of investments in the Loan now issued together with the value of other previous investments in [G]overnment securities and the other investments specified in Section 5 of the Wealth-tax Act, 1957 will also be exempt [fro]m the Wealth-tax upto the limit specified in the Act.

11. *Place of payment of interest.*—Interest will be paid at any treasury or sub treasury in the State of Kerala and the Reserve Bank of India, Public Debt Offices at Ahmedabad, Bangalore, Bhubaneswar, Bombay, Calcutta, [Ga]uhati, Hyderabad, Jaipur, Kanpur, Madras, Nagpur, New Delhi, Patna and Trivandrum.

12. *Conversion terms.*—(i) The securities of the 5½% and 6.00% Kerala State Development Loans, 1985 [wi]ll be accepted at par in payment of subscription to the 9.75% Kerala State Development Loan, 1998. [(ii)] Interest on the securities of 5½% Kerala State Development Loan, 1985 accepted for conversion will be [pa]id at the rate of 5½% per annum upto and inclusive of 26th August 1985. In addition, anticipatory interest will [be] paid at the rate of 9.75% per annum for five (5) days, i.e., from 27th August to 1st September, 1985 at the time [of] issue of new securities. Interest in the securities of 6.00% Kerala State Development Loan, 1985 accepted for [co]nversion will be paid at the rate of 6.00% per annum upto and inclusive of 31st August, 1985. In addition, anti[ci]patory interest will be paid at the rate of 9.75% per annum for one (1) day (i.e., for 1st September, 1985) at [th]e time of issue of new securities.

13. *Form of securities.*—The loan will be issued in the form of—

(1) Stock Certificates, or

(2) Promissory Notes.

If no preference is stated by the applicants, the securities will be issued in the form of Stock Certificates.

14. *Applications for Loan.*—(1) Applications for the Loan must be for Rs. 1000 or multiple of that sum.

(2) Applications will be received at—

(a) the offices of the Reserve Bank of India at Ahamedbad, Bangalore, Bhubaneswar, Bombay (Fort and Byculla) Calcutta, Gauhati, Hyderabad, Jaipur, Kanpur, Madras, Nagapur, New Delhi, Patna and Trivandrum;

(b) The branches of the State Bank of Travancore conducting Government of Kerala Treasury work within the State of Kerala.

(c) The Branches of the State Bank of India within the State of Kerala at places not covered by item (b).

(3) Applications may be made in the form attached hereto [printed copies of which are available at the places mentioned in sub-paragraph (2) above] or in any other form which states clearly the amount and description of the securities required, the full name and address of the applicant and the Public Debt Office or Treasury or Sub-treasury at which he desires the interest to be paid.

15. *Method of paying subscriptions.*—Applications should be accompanied by the necessary payment in cash or by cheques or securities of 5½% and 6.00% Kerala State Development Loans, 1985 for the amount of the loan applied for. Cheques tendered at offices of the Reserve Bank of India, State Bank of India and the State Bank of Travancore should be drawn in favour of the bank concerned. When a cheque is tendered in payment of the application money, the security will not be issued until the amount of the cheque is realised.

16. *Brokerage.*—Brokerage will be paid at the rate of 6 paise per Rs. 100 (Nominal) to recognised banks on allotments in respect of applications for the loans tendered by them on behalf of their clients and brokers on allotments made in respect of applications for the loans tendered by them and bearing their stamp. Banks—Commercial and Co-operative Banks—will not be eligible for payment of brokerage in respect of their own subscriptions.

The claim for payment of brokerage should be preferred at the paying offices within six months from the date of floatation of the loan.

17. *Public Debt Office.*—The Parent Public Debt Office will be located at the Reserve Bank of India, Trivandrum.

By order and in the name of the
Governor of Kerala,

K. V. Rabindran Nair,
Commissioner & Secretary (Finance).

PRINTED AND PUBLISHED BY THE S. G. P. AT THE GOVERNMENT PRESS, TRIVANDRUM, 1985.

GOVERNMENT OF KERALA

Finance Department

PRESS COMMUNIQUE

Dated, Trivandrum, 20th August, 1985.

9.75 PER CENT KERALA STATE DEVELOPMENT LOAN, 1998

Subscriptions for the 9.75 per cent Kerala State Development Loan, 1998, will be received on the 2nd September, 1985 at—

(a) the Offices of the Reserve Bank of India, Ahamadabad, Bangalore, Bhubaneswar, Bombay, (Fort and Byculla), Calcutta, Gauhati, Hyderabad, Jaipur, Kanpur, Madras, Nagpur, New Delhi, Patna and Trivandrum,

(b) the branches of the State Bank of Travancore conducting Government Treasury work in the State of Kerala,

(c) the branches of the State Bank of India within the State of Kerala at places not covered by item (b),

Details of the terms and conditions of the loan are contained in the Finance Department Notification No. 53174/SS-1/85/Fin. dated 20th August 1985 published in Kerala Government Gazette (Extraordinary), of that date. The proceeds of the loan are intended to be utilised for financing the development schemes under the State's Five Year Plan. A brief resume of the financial position of the State is given below:

LIABILITIES AND ASSETS

2. The total public debt of Kerala as on 31st March 1985 was Rs. 1367.51 crores of which Rs. 969.75 crores represented loans received from the Government of India and Rs. 240.21 crores represented open market loans raised for financing the expenditure on irrigation, electricity and other schemes and also for re-lending to local bodies, agriculturists, industrialists, etc.

3. The other interest-bearing liabilities of the state as on 31st March, 1985 amounted to Rs. 428.47 crores as shown below:

		Rs. Crores
(i)	Savings Bank Deposits	141.02
(ii)	Provident Fund Deposits	245.74
(iii)	Depreciation Reserve Fund of Commercial Departments and Concerns	0.27
(iv)	State Insurance Funds	41.44
	Total	428.47

4. The total interest-bearing liabilities thus amounted to Rs. 1795.98 crores at the close of 1984-85. The total interest charges according to the budget estimates for 1985-86 are Rs. 114.04 crores against which Rs. 20.35 crores is realizable by way of interest/dividend on capital invested in commercial undertakings, loans advanced and other investments made by the Government. There are also some liabilities on account of various deposits received by the Government from local funds and the public from time to time.

5. Against above mentioned liabilities, the Government own capital and remunerative assets and other investments worth Rs. 1978.12 crores on 31st March, 1985 as indicated below:

		Rs. Crores
(i)	Irrigation, etc., schemes	560.77
(ii)	Schemes on improvement of public health	286.12
(iii)	Loans and advances by the State	493.15
(iv)	Investments in commercial understakings and shares of commerical concerns	192.16
(v)	Surplus investments in gilt-edged securities and debentures in banks	7.50
(vi)	Civil Works (Capital Outlay)	186.33
(vii)	Capital Outlay—other items	252.09
	Total	1978.12

6. Besides, the Governments also own valuable and extensive assets in the form of buildings, lands, communications, forests, etc., which go to reinforce the financial position of Government.

K. V. Rabindran Nair,
Commissioner and Secretary (Finance).

FORM OF APPLICATION

9.75 per cent Kerala State Development Loan, 1998

* I/We...
[Full name(s) in Block Capital letters]

....herewith tender *Cash/Cheq
for Rs....................................(Rupees..
....)

*Securities of the 5½ per cent and 6 per cent State Development Loans, 1985 of the nomin
value of Rs. ....
(Rupees...) and request th
securities of the 9.75 per cent State Development Loan, 1998 of the nominal value of Rs....................
may be issued to *me/us in the form of promissory Note(s)* of / Stock Certificate
the denomination stated below:

..............................Promissory Note(s) † of Rs..............................each
..............................Promissory Note(s) † of Rs..............................each
..............................Promissory Note(s) † of Rs..............................each

2. *I/We desire that interest be paid at..

N.B.—The applicant should not write anything in this cage. The entries will be filled in by the Public Debt Office.

	Initials	*Date*
Application No..............	....	....
M.B.Stamp..............	....	....
Cash received on..............	....	....
Cheque realised on..............	....	....
Credited to Special Current Account on..............	....	....
Examined..............	....	....
Cash applications Register Posted..............	....	....
Brokerage Register posted..............	....	....
Indent No..............	....	....
Scrip No..............	....	....
Card No..............	....	....
Voucher passed on..............	....	....

Signature.......................................

Name in full.......................................

....

....

Profession: *Service/Training/Agriculturist/Business/Money Lenders/Independent(Profession/others)

(Please specify)

(Delete items not applicable)

Address.......................................

....

....

Date September, 1985

*Delete what is not required.

†Promissory Notes will be issued in denominations of Rs. 1,000, Rs. 5,000, Rs. 10,000, Rs. 25,000, Rs.50, and Rs. 1,00,000. State here the particular denomination required.

33/3469/MG.

Note.—(1) Separate application should be made for each form of scrip (Stock Certificate or Promissory Note) of the new Loan required.

(2) If the applicant's signature is by thumb mark, it should be witnessed by two persons. The full names, occupations and address of the witnesses should be appended to their signatures.

(3) Securities tendered for conversion should be endorsed with the words "pay to the Governor of Kerala" over the signature of the applicant, if they are in the form of Promissory Notes and the transfer deed on the reverse should be signed by him before a witness if they are in the form of Stock Certificates.

(4) If the application is made in the name of the registered body, the undernoted documents, if not already registered at the Public Debt Office, should be enclosed with the investment application:

(i) Certificate of Incorporation/Registration in original or a copy thereof certified as true by the issuing authority under office seal.

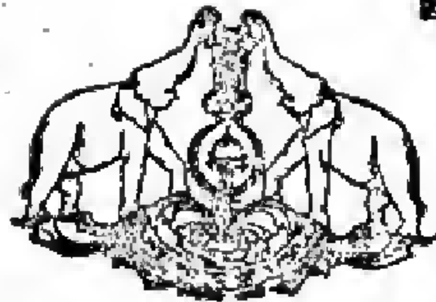
(ii) Certified copy of Memorandum and Articles of Association or the Rules and Regulations/Bye-laws of the Company/body.

(iii) Certified copy of resolution in favour of the person(s) authorised to deal in Government securities on behalf of the company/body together with his/their duly attested specimen signature(s).

(5) Applicants desiring the issue of scrips in the form of Stock Certificates should also complete a Mandate form (obtainable from Public Debt Office) for transmission of half-yearly interest to them.

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Reg. No. KL/TV(N)/12



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EXTRAORDINARY

PUBLISHED BY AUTHORITY

Vol. XXX] Trivandrum, Tuesday, 20th August 1985 / 29th Sravana 1907 (Saka) [No. 683

കേരള സർക്കാർ

വ്യവസായ (ജെ) വകുപ്പ്

വിജ്ഞാപനം

നമ്പർ 14614/ജെ2/85/ഐ. ഡി. തിരുവനന്തപുരം, 1985 ആഗസ്റ്റ് 6.

എസ്.ആർ.ഒ. നമ്പർ 1130/85.—ഇൻഡ്യൻ ഭരണഘടന 258-ാം അനുച്ഛേദം (1)-ാം ഖണ്ഡികമൂലം നൽകപ്പെട്ട അധികാരങ്ങൾ വിനിയോഗിച്ച് രാഷ്ട്രപതി 1985 ജനുവരി 19-ാം തീയതിയിലെ 28-ാം നമ്പർ ഭാരത സാധാരണ ഗസറ്റിന്റെ II-ാം ഭാഗത്ത് 3-ാം വകുപ്പ് (ii)-ാം ഉപവകുപ്പിൽ എസ്. ഒ. 33 (ഇ) ആയി 1985 ജനുവരി 19-ാം തീയതിയിലെ 12 11/12/13/84 എൽ. ആർ. ഡി. എന്ന നമ്പരായി പ്രസിദ്ധപ്പെടുത്തിയിട്ടുള്ള വിജ്ഞാപനപ്രകാരം കേരള സംസ്ഥാനത്ത് കേന്ദ്ര സർക്കാരിന്റെ ആവശ്യത്തിനുവേണ്ടി ഭൂമി വിലയ്ക്കെടുക്കുന്നതു സംബന്ധിച്ച് 1894-ലെ സ്ഥലമെടുപ്പ് ആക്റ്റിൽ (1894-ലെ 1-ാം കേന്ദ്ര ആക്റ്റ്)-കീഴിലുള്ള കേന്ദ്ര സർക്കാരിന്റെ ചുമതലകൾ കേരള സർക്കാരിനെ അവരുടെ സമ്മതത്തോടുകൂടി ഭരമേല്പിച്ചിട്ടുള്ളതിനാലും ;

താഴെ പട്ടികയിൽ പറഞ്ഞിട്ടുള്ള ഭൂമി ഒരു പൊതു ആവശ്യത്തിന് അതായത് കൊച്ചി എക്സ്-പോർട്ട് പ്രൊസസിംഗ് സോണിനുവേണ്ടി അഡ്മിനിസ്ട്രേറ്റീവ് ബ്ലോക്ക് നിർമ്മിക്കുവാൻ ആവശ്യമുണ്ടെന്നോ ആവശ്യമുണ്ടാകാൻ ഇടയുണ്ടെന്നോ കേരള സർക്കാരിന് തോന്നുന്നതിനാലും ;

ഇപ്പോൾ, അതിനാൽ, അതുസംബന്ധിച്ച നോട്ടീസ് അതുമായി ബന്ധപ്പെടാവുന്ന എല്ലാവർക്കും പ്രസ്തുത ആക്ട് 4-ാം വകുപ്പ് (1)-ാം ഉപവകുപ്പിലെ വ്യവസ്ഥപ്രകാരം ഇതിനാൽ നൽകുന്നു.

പ്രസ്തുത ആക്റ്റ് 17-ാം വകുപ്പ് (4)-ാം ഉപവകുപ്പു പ്രകാരം സംഗതിയുടെ അടിയന്തിരസ്വഭാവം പരിഗണിച്ച് 5 എ വകുപ്പിലെ വ്യവസ്ഥകൾ ഈ സംഗതിയിൽ ബാധകമാകുന്നതല്ലെന്ന് സർക്കാർ നിർദ്ദേശിക്കുകയും ചെയ്യുന്നു.

പട്ടിക

ജില്ല—എറണാകുളം. താലൂക്ക്—കണയന്നൂർ.

വില്ലേജ്—തൃക്കാക്കര തെക്ക്.

ക്രമ നമ്പർ	സർവ്വേയും സബ്ഡിവിഷൻ നമ്പരും	വിവരണം	വിസ്തീർണ്ണം ഹെക്ടറിൽ
1	197/4-5 പാർട്ട്	പുരയിടം	0.3247
2	197/4-5-20	,,	0.1165
3	197/4-5-21	,,	0.0165
4	197/4-5-22	,,	0.0430
5	197/4-5-23	,,	0.0620
6	197/4-6 പാർട്ട്	,,	0.0475
7	197/4-6-26	,,	0.1740
8	197/4-6-27	,,	0.2258
9	197/4-6-28 പാർട്ട്	,,	0.0 00
10	197/4-6-29 പാർട്ട്	,,	0.1100
		ആകെ	1.1400

വിശദീകരണക്കുറിപ്പ്

(ഇത് വിജ്ഞാപനത്തിന്റെ ഭാഗമല്ല, എന്നാൽ അതിന്റെ പൊതു ഉദ്ദേശം വെളിപ്പെടുത്തുവാൻ ഉദ്ദേശിച്ചുകൊണ്ടുള്ളതാണ്.)

ഇൻഡ്യൻ പ്രസിഡന്റ്, 1985 ജനുവരി 19-ാം തീയതിയിലെ എസ്. ഒ. 33 (ഇ) നമ്പർ വിജ്ഞാപനപ്രകാരം ഈ സംസ്ഥാനത്ത് കേന്ദ്രസർക്കാരിന്റെ ഉപയോഗത്തിനായി ഭൂമി വിലയ്ക്കെടുക്കുന്നതിനുള്ള അധികാരം കേരള സർക്കാരിനെ അവരുടെ സമ്മതത്തോടുകൂടി ഭരമേൽപ്പിച്ചിട്ടുള്ളതും മുകളിൽ പട്ടികയിൽ പറഞ്ഞിട്ടുള്ള ഭൂമി ഒരു പൊതുക്കാര്യത്തിന് അതായത്, കൊച്ചി എക്സ്പോർട്ട് പ്രോസസിംഗ് സോൺ നിർമ്മിക്കുന്നതിന് ആവശ്യമുണ്ടെന്ന് സംസ്ഥാന സർക്കാരിന് തോന്നുന്നതുമാകുന്നു.

ഗവർണ്ണറുടെ ഉത്തരവുപ്രകാരം,

പി. ജെ. തോമസ്,

ഗവൺമെന്റ് അഡിഷണൽ സെക്രട്ടറി,

വ്യവസായ വകുപ്പ് കമ്മീഷണർക്കും സെക്രട്ടറിക്കും വേണ്ടി.

PRINTED AND PUBLISHED BY THE S. G. P. AT THE GOVERNMENT PRESS, TRIVANDRUM, 1985.